



INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on the Half-Yearly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO,
THE BOARD OF DIRECTORS
ANNAPURNA SWADISHT LIMITED**

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the standalone financial results of **Annapurna Swadisht Limited** ('the Company'), for the half year and year ended 31st March, 2026 and the year to date results for the period **from 01st April, 2025 to 31st March, 2026** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements

- (i) are presented in accordance with the requirement of the regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half yearly as well as the year to date results for the period from 01st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.





Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the Annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (i) These statement includes the results for the Half Year ended 31st March 2026 being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2026 and the published unaudited year to date figures up to the Half Yearly of the current financial year, as required under the Listing Regulations.

For Agarwal Khetan & Co.

Chartered Accountants

FRN : 330054E

Peer Review No.: 014857

Ritesh Agarwal



Ritesh Agarwal

Partner

Membership No. 311866

Place : Kolkata

Dated : The 29th day of May, 2026.

UDIN. : 26311866KVIKXM7004

ANNAPURNA SWADISHT LIMITED

Regd. Office: Chatterjee International Building, 13th Floor, Unit No A01 & A02

33A, Jawaharlal Nehru Road, Kolkata - 700 071 (W.B.)

Website: www.annapurnasnacks.in, Email: info@annapurnasnacks.in

CIN - L15133WB2022PLC251553

Standalone Statement of Assets and Liabilities as at 31st March 2026

(Rs. in Lakhs)

Particulars	As at	As at
	Mar 31, 2026	Mar 31, 2025
	Audited	Audited
EQUITY & LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	2,182.00	2,182.00
(b) Share Warrant	-	-
(c) Reserves & Surplus	29,948.41	27,641.94
	32,130.41	29,823.94
2. Non Current Liabilities		
(a) Long Term Borrowings	9,185.91	2,265.08
(b) Deferred Tax Liabilities (Net)	110.33	91.78
(c) Other Long Term Liabilities	148.68	89.31
	9,444.92	2,446.17
3. Current Liabilities		
(a) Short Term Borrowings	11,225.10	6,845.64
(b) Trade Payables	1,904.14	2,068.35
(c) Other Current Liabilities	3,129.16	3,291.29
(d) Short Term Provisions	802.74	581.57
	17,061.14	12,786.84
	58,636.48	45,056.95
ASSETS		
1. Non-Current Assets		
(a) Property, Plant & Equipments and Intangible Assets		
i) Property, Plant and Equipment	8,161.24	6,332.52
ii) Intangible Assets	6.04	7.35
iii) Capital Work in Progress	5,704.20	1,290.73
(b) Long Term Loans & Advances	1,446.75	2,363.60
(c) Non-current investments	20,144.37	15,754.38
	35,462.61	25,748.58
2. Current Assets		
(a) Inventories	7,504.16	6,867.02
(b) Trade Receivable	8,603.72	5,495.04
(c) Cash & Cash Equivalents	754.93	2,811.08
(d) Short Term Loans & Advances	4,529.63	3,115.52
(e) Other Current Assets	1,781.43	1,019.71
	23,173.87	19,308.37
	58,636.48	45,056.95

See Accompanying notes to the Financial results

for Agarwal Khetan & Co.

Chartered Accountants

Firm Registration No:- 330054E

Peer Review No:- 014857

Ritesh Agarwal

Partner

Membership No:- 311866

UDIN: 26311866KVIKXM7004

Date: May 29, 2026

Place: Kolkata



For and on behalf of the Board of Directors

ANNAPURNA SWADISHT LIMITED

ANNAPURNA SWADISHT LIMITED

Shreeram Bagla

Managing Director

(Managing Director)

(DIN: 01895499)

ANNAPURNA SWADISHT LIMITED

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CIN - L15133WB2022PLC251553

Statement of Standalone Financial Results for the Half Year and year ended March 31, 2026

(Rs. in Lakhs)

Particulars	Half Year Ended			Year Ended	
	31.03.26	30.09.25	31.03.25	31.03.26	31.03.25
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from Operation:					
(a) Revenue From Operations	20,468.49	21,023.78	17,034.20	41,492.27	37,409.98
(b) Other Income	55.19	26.57	62.45	81.76	70.71
Total Revenue (a+b)	20,523.68	21,050.35	17,096.65	41,574.03	37,480.69
II. Expenses:					
(a) Cost of Materials Consumed	14,661.11	13,737.88	10,617.22	28,398.99	24,381.37
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Change in Inventories	(245.46)	90.09	425.39	(155.37)	468.98
(d) Employee Benefit Expenses	932.46	789.75	1,254.23	1,722.21	2,036.52
(e) Finance Costs	1,016.16	538.23	580.68	1,554.39	1,053.90
(f) Depreciation / Amortization Expense	441.97	433.27	485.28	875.24	833.45
(g) Other Expenses	2,179.88	3,724.89	2,821.46	5,904.77	6,307.75
Total Expenses (II)	18,986.13	19,314.11	16,184.27	38,300.24	35,081.98
III. Profit / (Loss) before Exceptional Item & Tax	1,537.55	1,736.24	912.39	3,273.79	2,398.72
IV. Exceptional & Prior Period Item	(1.02)	-	140.03	(1.02)	140.03
V. Profit Before Tax	1,536.53	1,736.24	1,052.42	3,272.77	2,538.75
VI. Tax Expenses					
(a) Provision for Tax - Current Year	368.33	434.41	314.57	802.74	581.57
(b) Provision for Tax - Earlier Year	145.01	-	37.83	145.01	37.83
(c) Deferred Tax	18.55	-	40.51	18.55	40.51
(d) Less: MAT Credit Entitlement	-	-	-	-	-
Total Tax Expense (VI)	531.88	434.41	392.90	966.29	659.90
VII. Net Profit / (Loss) for the Period (V-VI)	1,004.64	1,301.83	659.52	2,306.47	1,878.85
VIII. Paid up Equity Share Capital	2,182.00	2,182.00	2,182.00	2,182.00	2,182.00
(Face Value of Rs. 10/- each)					
Earning Per Equity Share					
(a) Basic (in Rs.)	4.60	5.97	3.32	10.57	9.46
(b) Diluted (in Rs.)	4.60	5.97	3.32	10.57	9.46

for Agarwal Khetan & Co.

Chartered Accountants

Firm Registration No:- 330054E

Peer Review No:- 014857

For and on behalf of the Board of Directors

ANNAPURNA SWADISHT LIMITED**ANNAPURNA SWADISHT LIMITED**

Ritesh Agarwal

Partner

Membership No:- 311866

Date: May 29, 2026

UDIN: 26311866KVIKXM7004

Place: Kolkata



Managing Director

Shreeram Bagla

(Managing Director)

(DIN: 01895499)

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STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs except otherwise stated)

Particulars	For the Year ended 31 March 2026	For the Year ended 31 March 2025
<u>A. Cash flow from Operating Activities</u>		
Net Profit after tax as per Statement of Profit & Loss	2,306.47	1,878.85
Adjustments for:		
Depreciation & Amortisation Exp.	875.24	833.45
Interest Income	(44.35)	(5.92)
Increase in Gratuity liability	59.37	39.64
Provision for Income Tax & Deferred Tax	966.29	659.90
Operating Profit before Working Capital Changes	4,163.03	3,405.92
<u>Changes in Working Capital</u>		
Trade Receivable	(3,108.67)	(2,558.64)
Short Term Loans and Advances	(1,414.11)	48.56
Other Current Assets	(761.72)	(187.72)
Inventories	(637.14)	(1,090.94)
Trade Payables	(164.21)	(2,050.19)
Other Current Liabilities	(162.13)	2,100.33
Net Cash Flow from Operations	(2,084.95)	(332.68)
Less: Income Tax Paid	(726.58)	(480.53)
Net Cash Flow from Operating Activities (A)	(2,811.52)	(813.21)
<u>B. Cash Flow from Investing Activities</u>		
Purchase & addition of Fixed Assets	(2,702.65)	(1,378.21)
Changes in Capital Works in Progress	(4,413.47)	881.45
(Purchase) / Sale of Investments	(4,389.99)	(14,193.41)
Movement in Loans & Advances	916.85	(1,577.70)
Interest Income	44.35	5.92
Net Cash Flow from Investing Activities (B)	(10,544.92)	(16,261.95)
<u>C. Cash Flow From Financing Activities</u>		
Issue of Share Capital	-	423.00
Increase in Securities Premium & Capital Reserve	-	16,678.40
Increase / (Decrease) in Share Application Money & Warrant	-	(774.38)
Proceeds / (Repayment) from Long Term Borrowing	6,920.83	1,969.27
Proceeds / (Repayment) from Short Term Borrowing	4,379.46	1,419.78
Net Cash Flow from Financing Activities (C)	11,300.29	19,716.07
Net (Decrease) / Increase in Cash & Cash Equivalents (A+B+C)	(2,056.15)	2,640.91
Opening Cash & Cash Equivalents	2,811.08	170.18
Cash and Cash Equivalents at the end of the period	754.93	2,811.08
Cash and Cash Equivalents Comprises:		
Cash on Hand	739.32	599.30
Fixed Deposits	-	33.01
Bank Balances	15.60	11.27
Cheques in Hand	-	2,167.50
Total	754.93	2,811.08

Notes: (i) Figures in brackets are outflows / deductions

(ii) The above Cash Flow Statement is prepared under the indirect method as set out in the Accounting Standards (AS-3) - Statement of Cash Flows

for Agarwal Khetan & Co.
Chartered Accountants
Firm Registration No:- 330054E
Peer Review No:- 014857

Ritesh Agarwal
Ritesh Agarwal
Partner
Membership No:- 311866
UDIN: 26311866KVIKXM7004



For and on behalf of the Board of Directors
ANNAPURNA SWADISHT LIMITED

ANNAPURNA SWADISHT LIMITED

Shreeram Bagla
Shreeram Bagla
Managing Director
DIN: 01895499

Date: May 29, 2026

Place:- Kolkata

ANNAPURNA SWADISHT LIMITED

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CIN - L15133WB2022PLC251553

Statement of Standalone Financial Results for the Half Year and year ended March 31, 2026

Notes on Standalone Financials Results

1. The Financial results are prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
2. The above audited standalone financials results of **Annapurna Swadisht Limited** (the Company) for the half year ended March 31, 2026 and year ended March 31, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 29, 2026.
3. The above audited standalone financials results of **Annapurna Swadisht Limited** (the Company) for the half year ended March 31, 2026 being balancing audited figure in respect of the full financial year and the unaudited figures in respect of 1st half year of the current financial year.
4. In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.
5. The Company is engaged in Manufacturing of Snacks & Food Products. Considering the nature of Business and financial reporting of the Company, segment reporting is not applicable.
6. The Management is in the process of identifying parties which are covered under MSME. The amount relating to MSME are disclosed to the extent identified.
7. Previous year / period figures have been re-grouped / re-arranged wherever necessary, to make them comparable with the figures of the current period.
8. The status of investor's complaints during the year ended March 31, 2026 is **NIL**.
9. As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
10. The Diluted EPS for the period ended March 31, 2026 has been calculated considering Number of Equity Shares as 21820000 i.e. Weighted Average of Shares Outstanding in whole year ended 31st March 2026.
11. The balances appearing under Trade Payables, Loans and Advances, Other Current Liabilities are subject to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.
12. The Statutory Auditor have carried out audit of above financial results of the company and express unmodified opinion on this results.
13. Statement of Asstes and Liabilities as on 31st March 2026 is enclosed herewith.
14. All the activities of the company revolve around the main business and as such there is no seperate reportable business segment and all the operations of the company are conducted within india as such there is no seperate geographical segment.

for Agarwal Khetan & Co.

Chartered Accountants

Firm Registration No:- 330054E

Peer Review No:- 014857

Ritesh Agarwal

Ritesh Agarwal

Partner

Membership No:- 311866

UDIN: 26311866KVIKXM7004

Date: May 29, 2026

Place: Kolkata



For and on behalf of the Board of Directors

ANNAPURNA SWADISHT LIMITED

ANNAPURNA SWADISHT LIMITED

Shreeram Bagla

Managing Director

Shreeram Bagla

(Managing Director)

(DIN: 01895499)



INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on the Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO,
THE BOARD OF DIRECTORS
ANNAPURNA SWADISHT LIMITED**

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the consolidated annual financial results of **Annapurna Swadisht Limited** (hereinafter referred to as the 'Holding Company'), and its subsidiaries (Holding Company and its subsidiaries together referred to as 'the Group') for the half year and year ended 31st March, 2026 and the year to date results for the period **from 01st April, 2025 to 31st March, 2026** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of branches of the Group, subsidiaries and associates referred to below, the Statement:

- (i) Includes the annual financial results of the following entities

S. No.	Name	As on 31-03-2026	As on 31-03-2025
1.	Madhur Confectioners Private Limited	Subsidiary (100%) (Acquired remaining stake on 01-12-25)	Subsidiary (74%) (Acquired on 26-11-24)
2.	Zimba Food Private Limited (formerly known as Annapurna Snacks Private Limited)	Subsidiary (100%)	Subsidiary (100%)
3.	UNOAP Foods Factory Private Limited	Subsidiary (100%)	Subsidiary (100%)

- (ii) are presented in accordance with the requirements of the regulation 33 of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half yearly as well as the year to date results for the period from 01st April, 2025 to 31st March, 2026.





Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Results.

Management's Responsibilities for the Consolidated Financial Results

These half yearly financial results as well as the year to date consolidated financial results have been prepared on the basis of the Annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





Auditor's Responsibilities for the Audit of the Consolidated Financial Results Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





Other Matters

We did not audit the financial statements of **2 subsidiaries**, M/s Zimba Food Private Limited (formerly known as Annapurna Snacks Private Limited) and M/s Madhur Confectioners Private Limited, whose financial statements reflect total assets of Rs. 0.14 Lacs and Rs. 5,979.05 Lacs as at 31st March, 2026, total revenues of Rs. Nil and Rs.10,515.78 Lacs for the year ended, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net loss of Rs. 0.08 Lac and profit after tax of Rs. 720.75 for the year ended 31st March, 2026, as considered in the consolidated financial statements, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of the other auditors.

These statement includes the results for the Half Year ended 31st March 2026 being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2026 and the published unaudited year to date figures up to the Half Yearly of the current financial year, as required under the Listing Regulations.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

For Agarwal Khetan & Co.

Chartered Accountants

FRN: 330054E

Peer Review No.: 014857

Ritesh Agarwal
Ritesh Agarwal

Partner

Membership No. 311866

Place: Kolkata

Date: The 29th day of May, 2026.

UDIN: 26311866JOUOMB3897



ANNAPURNA SWADISHT LIMITED

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CIN - L15133WB2022PLC251553

Consolidated Statement of Assets and Liabilities as at 31st March 2026

(Rs. in Lakhs)

Particulars	As at Mar 31, 2026 <u>Audited</u>	As at Mar 31, 2025 <u>Audited</u>
EQUITY & LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	2,182.00	2,182.00
(b) Share Warrant	-	-
(c) Reserves & Surplus	30,839.16	27,805.85
	<u>33,021.16</u>	<u>29,987.85</u>
Minority Interest	-	472.64
2. Non Current Liabilities		
(a) Long Term Borrowings	11,452.20	3,140.05
(b) Deferred Tax Liabilities (Net)	114.32	52.13
(c) Other Long Term Liabilities	194.05	89.31
	<u>11,760.58</u>	<u>3,281.49</u>
3. Current Liabilities		
(a) Short Term Borrowings	11,425.10	6,845.64
(b) Trade Payables	2,349.38	2,323.06
(c) Other Current Liabilities	3,465.40	3,461.61
(d) Short Term Provisions	838.23	581.57
	<u>18,078.10</u>	<u>13,211.87</u>
	<u>62,859.84</u>	<u>46,953.85</u>
ASSETS		
1. Non-Current Assets		
(a) Property, Plant & Equipments and Intangible Assets		
i) Property, Plant and Equipment	11,493.53	7,855.35
ii) Intangible Assets	13.97	18.05
iii) Capital Work in Progress	5,704.60	1,290.73
(b) Goodwill on Subsidiary	15,586.39	13,825.01
(b) Long Term Loans & Advances	1,499.28	2,647.73
(c) Non-current investments	2,703.81	653.99
	<u>37,001.57</u>	<u>26,290.86</u>
2. Current Assets		
(a) Inventories	8,556.94	7,595.38
(b) Trade Receivable	9,025.71	5,823.82
(c) Cash & Cash Equivalents	1,451.60	2,974.88
(d) Short Term Loans & Advances	4,825.06	3,231.21
(e) Other Current Assets	1,998.94	1,037.70
	<u>25,858.26</u>	<u>20,663.00</u>
	<u>62,859.84</u>	<u>46,953.86</u>

See Accompanying notes to the Financial results

for Agarwal Khetan & Co.

Chartered Accountants

Firm Registration No:- 330054E

Peer Review No:- 014857

Ritesh Agarwal

Partner

Membership No:- 311866

UDIN: 26311866JOUOMB3897

Date: May 29, 2026

Place: Kolkata

For and on behalf of the Board of Directors
ANNAPURNA SWADISHT LIMITED

ANNAPURNA SWADISHT LIMITED

Shreeram Bagla

Shreeram Bagla
Managing Director

(DIN: 01895499)

ANNAPURNA SWADISHT LIMITED

Regd. Office: Chatterjee International Building, 13th Floor, Unit No A01 & A02

33A, Jawaharlal Nehru Road, Kolkata - 700 071 (W.B.)

Website: www.annapurnasnacks.in, Email: info@annapurnasnacks.in

CIN - L15133WB2022PLC251553

Consolidated Statement of Financial Results for the Half Year and year ended March 31, 2026

(Rs. in Lakhs)

Particulars	Half Year Ended			Year Ended	
	31.03.26	30.09.25	31.03.25	31.03.26	31.03.25
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from Operation:					
(a) Revenue From Operations	27,058.54	24,949.51	20,421.28	52,008.05	40,797.06
(b) Other Income	109.23	40.65	28.15	149.88	74.30
Total Revenue (a+b)	27,167.76	24,990.16	20,449.42	52,157.92	40,871.36
II. Expenses:					
(a) Cost of Materials Consumed	18,923.81	16,400.75	12,892.59	35,569.17	26,656.74
(b) Purchase stock-in-trade	-	244.61	-	-	-
(b) Change in Inventories	(159.46)	(25.95)	419.16	(185.41)	462.75
(c) Employee Benefit Expenses	1,159.00	1,116.38	1,530.63	2,275.38	2,312.92
(d) Finance Costs	1,137.72	584.83	648.24	1,722.55	1,122.16
(e) Depreciation / Amortization Expense	638.15	573.17	607.69	1,211.32	955.87
(f) Other Expenses	3,068.46	4,039.89	3,154.14	7,108.35	6,650.52
Total Expenses (II)	24,767.68	22,933.68	19,252.46	47,701.36	38,160.96
III. Profit / (Loss) before Exceptional Item & Tax	2,400.09	2,056.48	1,196.97	4,456.57	2,710.40
IV. Exceptional & Prior Period Item	(26.53)	-	183.47	(26.53)	183.47
V. Profit Before Tax	2,373.56	2,056.48	1,380.44	4,430.04	2,893.88
VI. Tax Expenses					
(a) Provision for Tax - Current Year	568.32	518.2	402.28	1,086.52	669.28
(b) Provision for Tax - Earlier Year	145.01	-	37.83	145.01	37.83
(c) Deferred Tax	63.20	(3.16)	35.47	60.04	35.47
(d) Less: MAT Credit Entitlement	-	-	-	-	-
Total Tax Expense (VI)	776.52	515.04	475.58	1,291.56	742.58
VII. Net Profit / (Loss) for the Period (V-VI)	1,597.04	1,541.44	904.87	3,138.48	2,151.30
Less: Minority's share of profit	42.86	62.30	-	105.16	-
VIII. Net Profit / (Loss) for the Period	1,554.18	1,479.14	904.87	3,033.32	2,151.30
IX. Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,182.00	2,182.00	2,182.00	2,182.00	2,182.00
Earning Per Equity Share					
(a) Basic (in Rs.)	7.32	7.06	4.56	14.38	10.84
(b) Diluted (in Rs.)	7.32	7.06	4.56	14.38	10.84

for Agarwal Khetan & Co.

Chartered Accountants

Firm Registration No:- 330054E

Peer Review No:- 014857

Ritesh Agarwal

Partner

Membership No:- 311866

UDIN: 26311866JOUOMB3897

Date: May 29, 2026

Place: Kolkata



For and on behalf of the Board of Directors

ANNAPURNA SWADISHT LIMITED

ANNAPURNA SWADISHT LIMITED

Shreeeram Bagla

Managing Director

Shreeeram Bagla

(Managing Director)

(DIN: 01895499)

ANNAPURNA SWADISHT LIMITED

Regd. Office: Chatterjee International Building, 13th Floor, Unit No A01 & A02

33A, Jawaharlal Nehru Road, Kolkata - 700 071 (W.B.)

Website: www.annapurnasnacks.in, Email: info@annapurnasnacks.in

CIN - L15133WB2022PLC251553

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs except otherwise stated)

Particulars	For the Year ended 31 March 2026	For the Year ended 31 March 2025
A. Cash flow from Operating Activities		
Net Profit after tax as per Statement of Profit & Loss	3,033.32	2,151.30
Adjustments for:		
Depreciation & Amortisation Exp.	1,211.32	955.87
Interest Income	(55.67)	9.37
Increase in Gratuity liability	104.75	39.64
Provision for Income Tax & Deferred Tax	1,291.56	742.58
Operating Profit before Working Capital Changes	5,585.27	3,898.75
Changes in Working Capital		
Trade Receivable	(3,201.89)	(2,887.42)
Short Term Loans and Advances	(1,593.86)	(372.99)
Other Current Assets	(961.24)	(191.56)
Inventories	(961.56)	(1,819.30)
Trade Payables	26.32	(1,795.49)
Other Current Liabilities	3.79	2,222.19
Net Cash Flow from Operations	(1,103.17)	(945.82)
Less: Income Tax Paid	(972.72)	(641.55)
Net Cash Flow from Operating Activities (A)	(2,075.89)	(1,587.37)
B. Cash Flow from Investing Activities		
Purchase & addition of Fixed Assets	(4,845.42)	(2,561.20)
Changes in Capital Works in Progress	(4,413.87)	881.45
(Purchase) / Sale of Investments	(2,049.82)	(435.09)
Movement in Loans & Advances	1,148.45	(1,653.56)
Interest Income	55.67	(9.37)
Net Cash Flow from Investing Activities (B)	(10,104.99)	(3,777.77)
C. Cash Flow From Financing Activities		
Issue of Share Capital	-	423.00
Increase in Securities Premium	-	16,346.5
Increase in Minority Interest	(472.64)	472.64
Increase in Goodwill	(1,761.37)	(12,515.06)
Increase / (Decrease) in Share Application Money & Warrant	-	(774.38)
Increase / (Decrease) in Capital Reserve	-	331.88
Proceeds / (Repayment) from Long Term Borrowing	8,312.14	2,305.49
Proceeds / (Repayment) from Short Term Borrowing	4,579.46	1,419.78
Net Cash Flow from Financing Activities (C)	10,657.59	8,009.87
Net (Decrease) / Increase in Cash & Cash Equivalents (A+B+C)	(1,523.29)	2,644.73
Opening Cash & Cash Equivalents	2,974.88	330.15
Cash and Cash Equivalents at the end of the period	1,451.60	2,974.88
Cash and Cash Equivalents Comprises:		
Cash on Hand	744.31	601.01
Fixed Deposits	350.00	33.01
Bank Balances	357.29	173.36
Cheque in Hand	-	2,167.50
Total	1,451.60	2,974.88

Notes: (i) Figures in brackets are outflows / deductions

(ii) The above Cash Flow Statement is prepared under the indirect method as set out in the Accounting Standards (AS-3) - Statement of Cash Flows

(iii) We have included post acquisition losses of Subsidiary ceased to exit in Goodwill.

for Agarwal Khetan & Co.

Chartered Accountants

Firm Registration No:- 330054E

Peer Review No:- 014857

Ritesh Agarwal

Partner

Membership No:- 311866

UDIN: 26311866JOUOMB3897



For and on behalf of Annapurna Swadisht Ltd

ANNAPURNA SWADISHT LIMITED

Shreeram Bagla

Shreeram Bagla
Managing Director
Managing Director

Date: May 29, 2026

Place:- Kolkata

ANNAPURNA SWADISHT LIMITED
CIN - L15133WB2022PLC251553

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

Company having Regd Office: Chatterjee International Building, 13th Floor, Unit No.A01, 33A, Jawaharlal Nehru Road, Kolkata-700071 (WB), CIN - L15133WB2022PLC251553. The company got listed on SME Platform of NSE during the financial year 2022-23 w.e.f. September 27, 2022.

1. The Company is engaged in the business of Manufacturing of Food Products. The Financial results are prepared in accordance with the Accounting Standards ("A") as prescribed under Section 133 of the Companies Act, 2013 end with Rule 7 of Companies (Account) rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2. The above audited consolidated financials results of Annapurna Swadisht Limited (the Company) for the half year ended March 31, 2026 and year ended March 31, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29th May, 2026

3. The above audited consolidated financials results of Anapurna Swadisht Limited the Company) for the half year ended March 31, 2026 bring balancing audited figure in respect of the full financial year and the unaudited figures in respect of 1st half year of the current FY 2025-26.

4. In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.

5. During the financial year company acquired remaining 26% in Madhur Confectioners Private Limited on 01/12/2025 and making it 100% Subsidiary. The Company sold its 20% shareholding in Unoureka Foods Factory Pvt. Ltd. during the year. Consequently, the investee, which was recognised as an associate in the previous year, ceased to be an associate of the Company.

6. The Company is engaged in Manufacturing of Snacks & Food Products. Considering the nature of Business and financial reporting of the Company, segment reporting is not applicable

7. The Management is in the process of identifying parties which are covered under MSME. The amount relating to MSME are disclosed to the extent identified.

8. Previous year period figures have been re-grouped/re-arranged wherever necessary, to make them comparable with the figures of the current period.

9. The status of investor's complaints during the year ended March 31, 2026 is NIL

10. As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS

11. The balances appearing under Trade Payables, Loans and Advances, Other Current Liabilities are subject to confirmation reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and/or reconciliation.

12. The Diluted EPS for the period ended March 31, 2026 has been calculated considering Number of Equity Shares as 21820000 i.e. Weighted Average of Shares Outstanding in whole year ended 31st March 2026.

13. The balances appearing under Trade Payables, Loans and Advances, Other Current Liabilities are subject to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.

14. The Statutory Auditor have carried out audit of above financial results of the company and express unmodified opinion on this results.

15. Statement of Asstes and Liabilities as on 31st March 2026 is enclosed herewith.

16. All the acitivities of the company revolve around the main business and as such there is no seperate reportable business segment and all the operations of the company are conducted within india as such there is no seperate geographical segment.

for Agarwal Khetan & Co.
Chartered Accountants
Firm Registration No:- 330054E
Peer Review No:- 014857

Ritesh Agarwal
Ritesh Agarwal
Partner
Membership No:- 311866
UDIN: 26311866JOUOMB3897
Date: May 29, 2026
Place:- Kolkata



For and on behalf of the Board of Directors
Annapurna Swadisht Ltd
ANNAPURNA SWADISHT LIMITED

Shreeram Bagla

Shreeram Bagla
(Managing Director)
Managing Director
(DIN: 01895499)